NJ Mutual Fund Commission Structure July - September 2026

Dear Valued Partner,

We are pleased to share with you the commission structure for July 2026 and September 2026:

Scheme Name	Trail %
NJ Flexi Cap Fund	0.78
NJ Balanced Advantage Fund	0.78
NJ ELSS Tax Saver Fund	0.99
NJ Arbitrage Fund	0.35
NJ Overnight Fund	0.04
NJ Momentum Fund	0.99
NJ Value Fund	0.99

Kindly note that the rates applicable to NJ Momentum Fund (MT) and NJ Value Fund (VL) will be effective only for transactions executed after the schemes reopen following the NFO closure.

Our commission structure provides opportunity to grow with NJ Mutual Fund and is designed to reward relationships and not just transactions. Please refer below to the overall trail structure with NJ Mutual Fund which is based on your AUM with us.

Scheme Name	AUM of specific schemes with NJ Mutual Fund*			
	Up to 25 lacs	>=25 Lacs to < 1Cr	>= 1 Cr to < 5 Crs	5 Crs & above
NJ Flexi Cap Fund (FC)	50%	55%	60%	65%

NJ Balanced Advantage Fund (BAF)				
NJ ELSS Tax Saver Scheme (TS)				
NJ Momentum Fund (MT)				
NJ Value Fund (VL)				

***The consolidated total AUM of FC+BAF+TS schemes as of the last date of the quarter will be used to determine the rate structure for the next quarter.**

As indicated above, you will be entitled to a higher tier when your AUM with us grows and this higher tier will be applicable on your entire AUM with us.

STRUCTURE for AF and OV schemes:

	AUM of specific schemes with NJ Mutual Fund**			
Scheme Name	**up to 25 lacs**	**>=25 Lacs to < 1Cr**	**>= 1cr to < 5 Crs**	**5 Crs & above**
NJ Arbitrage Fund (AF)	50%			
NJ Overnight Fund (OV)				

Other terms and conditions are detailed in Annexure 1.

We look forward to your support in growing our relationship.

Best regards,
Vineet Nayyar
Director & CEO

Annexure 1 - Terms & Conditions

1. The commission rates specified above are exclusive of all taxes, levies, statutory dues and Goods & Service Tax. If any tax is required to be deducted at source, the same will be deducted from the payment to the distributors.

GST on commission shall be paid only to distributors who are registered under GST, and only upon submission of a valid GST invoice through the portal (**Click here**) on or before the 15th of every month. The payout for the GST portion shall be released by 25th of every month subject to validation of invoice. Invoices submitted after the due date shall be paid out in the forthcoming month. Please (**Click here**) to refer to the steps involved in uploading the GST invoice.

Distributors who are yet to register under GST will receive only the base commission (exclusive of GST).

MFDs must ensure that the total invoice amount matches the commission amount they have received and the GST amount computed on the commission, provided by the RTA utilizing the RTA reference number. This verification can be performed with either a single invoice or multiple invoices that share the same RTA reference number.

RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR2B downloaded by AMCs.

NJ AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to NJ AMC/Mutual Fund.

Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of NJ Mutual Fund with following mandatory details of Mutual Fund: -

> Name – NJ MUTUAL FUND
> Address – 1ST FLOOR, UNIT NO. 101A, HALLMARK BUSINESS PLAZA, BANDRA EAST, MUMBAI, Mumbai City, Maharashtra, 400051
> GST No. - 27AADTN7037K1Z7

2. Trail Commission calculation methodology is as follows

a) The Trail commission payable will be based on the average AUM maintained by the MFD in eligible schemes of NJ Mutual Fund in the relevant month.

b) DTER will be computed at the beginning of every calendar quarter and remain constant for that calendar quarter. Revised commission structures based on the estimated DTER will be communicated to MFDs on a quarterly basis. The distributor commission computation on all assets contributed by an MFD would be on the applicable rate derived basis DTER.

3. As per AMFI Master Circular for Mutual Fund Distributors AMFI/MFD-CIR/32/2025-26 dated January 14, 2026 upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be

paid to the new distributor after a cooling off period of twelve months from the change of distributor code.

4. NJ Asset Management Private Limited (NJAMPL) may change the rates/periodicity etc. of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such change would be applicable for remaining SIP/STP installments also.

5. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.

6. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

7. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure is discouraged and commission of such distributors found involved in any malpractice may be withheld.

8. NJAMPL reserves the right to modify, withdraw or suspend the commission structure at any time.

9. NJAMPL reserves a right for proportionate / full clawback in circumstances for non/incorrect submission of GSTN details or for any liability, tax, interest, penalty, charges, any event of regulatory violations by the MFD or as per directives of SEBI / AMFI.

10. MFDs shall ensure compliance with all the relevant Regulation, circulars , amendment, guidelines and code of conduct issued by SEBI and AMFI in this regard from time to time.

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